

Dt.: 18th Sep, 2023

INDEX	NIFTY	BANKNIFTY	USDINR
Outlook	Bullish	Bullish	Neutral

INSTITUTIONAL TRADING ACTIVITY IN CRS.			
Category	Buy Value	Sell Value	Net Value
FII	33,124.28	32,959.86	165.42
DII	12,082.64	10,144.07	1,938.57

TRADE STATISTICS FOR 15/09/2023			
Instrument	No. of Contracts	Turnover (Cr.)	Put Call Ratio
Index Fut.	2236.67	183.8	-
Stock Fut.	9757.76	806.92	-
Index Opt.	2156436	169827.3	1.31
Stock Opt.	45411.42	3875.96	-
F&O Total	2213841	174694	-

CURRENCY SUPPORT - RESISTANCE FOR THE DAY						
Instrument	Close	S2	S1	PIVOT	R1	R2
USDINR	83.17	82.60	82.80	83.15	83.35	83.65
EURINR	88.60	87.85	88.30	89.10	91.60	92.90
GBPINR	103.40	100.20	102.12	103.52	104.96	105.50
JPYINR	57.89	56.50	57.82	58.15	59.52	60.49

CURRENCY RECOMMENDATION FOR THE DAY	
USDINR	Buy around 82.90 Target 83.10 stoploss 82.80
EURINR	Sell around 89.00 Target 88.20 Stop loss 89.40
GBPINR	Sell around 103.50 Target 102.8 Stop loss 104.0
JPYINR	Buy around 56.38 Target 57.50 Stop loss 56.00

PIVOT TABLE					
	R2	R1	PIVOT	S1	S2
NIFTY	20274	20233	20181	20140	20088
BANKNIFTY	46351	46351	46190	46070	45908

NIFTY FUT.			
	TRIGGER	T1	T2
Above	20272	20297	20322
Below	20230	20205	20180

BANK NIFTY FUT.			
	TRIGGER	T1	T2
Above	46377	46427	46477
Below	46233	46183	46133



Nifty retained its strength to close above its previous day's high with a modest gain. It also maintained its higher close sequence as it ended the day above its previous days swing high. Both its trend strength indicators trending well with the price action as RSI moves into the overbought zone at 76 while ADX has swiftly moved from 36 to 43 level. With no sign of distortion in momentum strength as the stock rotation is expected to remain healthy momentum traders could shift their stops further higher to 19940 while the up move is expected to eventually extend towards 20580 zone. Leverage longs could be added only on declines while momentum longs to be reduced once the index starts trending above the 20200-20280 during this week itself. Major trend stop remains at 19740 & should be reviewed once the index trends within 20200-20580 zone.

**Trade Scanner: NMDC,BAJAJAUTO,APOLLOTYRES,METROPOLIS,TCS,LAURULABS,TATAMOT
ONGC,BHEL,ASIANPAINT**

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